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Tyco Retail Solutions Implements Advanced New Solution of RFID Inventory Intelligence for Inditex Group

Tyco awarded chain wide inventory visibility contract to Zara

NEUHAUSEN, Switzerland – July 21, 2014 – Tyco Retail Solutions (<u>www.tycoretailsolutions.com</u>), a leading provider of retail performance and security solutions, today announced that Inditex Group, one of the world's largest fashion retailers, has awarded Tyco a chain wide contract for RFID-based Inventory Intelligence. The Tyco solution is currently deployed in 700 Zara stores across 22 countries, and is recognized for delivering significant value to the Inditex business. As a customer focused retailer, having timely, accurate visibility into all merchandise styles, colors and sizes is critical. This visibility enables Inditex to create precise merchandise plans and tailored product assortments, and to deliver an exceptional customer experience across the Zara chain.

Real-time inventory visibility supports Inditex's strategic omni-channel objectives, ensuring the right products are in the right place at the right time. With this RFID-based solution, Inditex is achieving operational efficiencies through improved inventory processes and better controls for reducing shrink. The retailer is optimizing its inventory investment and maximizing sales and margins.

According to Pablo Isla, Inditex President, "Implementation of this next-generation technology is the one of the most significant changes ever in how the Group's stores operate."

Inditex is utilizing Tyco's Sensormatic dual technology RFID/Acousto-Magnetic (RFID/AM) hard tags and detachers at the point-of-sale (POS). Tyco is also managing Inditex's tag recirculation program through a cost effective and environmentally sound approach that allows re-use of RFID/AM tags. With this solution, Inditex is taking advantage of the benefits of RFID-based inventory visibility while controlling shrinkage with robust anti-shoplifting AM technology.

Tyco's best-in-class inventory intelligence and loss prevention solutions, combined with its global service model, have been central to Inditex's improved inventory accuracy and visibility. Tyco's professional services team has been a collaborative partner in the successful deployment of these solutions to Inditex stores around the world.

"Inditex has been a valued customer of Tyco for many years, and we are delighted to learn about the significant operational results and success with the deployment of our RFID solutions. As a world renowned fashion retailing leader, Inditex constantly delivers fresh assortments to attract customers. Now, having real-time visibility to their inventory enables Inditex to keep pace with fashion trends and meet discriminating shopper needs," said Nancy Chisholm, President, Tyco Retail Solutions.

About Tyco Retail Solutions

Tyco Retail Solutions is a leading global provider of integrated retail performance and security solutions, deployed today at more than 80 percent of the world's top 200 retailers. Customers range from single-store boutiques to global retail enterprises. Operating in more than 70 countries worldwide, Tyco Retail Solutions provides retailers with real-time visibility to their inventory and assets to improve operations, optimize profitability, and create memorable shopper experiences. The Tyco Retail Solutions portfolio for retailers is sold direct through Tyco businesses and authorized business partners around the world. For more information, please visit TycoRetailSolutions.com or follow us on LinkedIn, Twitter, and our YouTube channel.

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